

SOUTH TEXAS ISD 2013 - 2014 GENERAL FUND BUDGET

	<u>2012 - 13 Actual Budget</u>		<u>2013 - 14 "Proposed" Budget</u>	
	Aggregate Expenditures	Per Pupil Expenditures	Aggregate Expenditures	Per Pupil Expenditures
Instruction				
11 Instruction	20,668,750	6,110	22,337,000	6,609
12 Instructional Resources, Media Services	1,652,550	489	1,721,925	509
13 Curriculum Development & Staff Development	91,200	27	170,350	50
95 Payment to Juvenile Justice AEP	25,000	7	25,000	7
Total:	<u>\$ 22,437,500</u>	<u>\$ 6,634</u>	<u>\$ 24,254,275</u>	<u>\$ 7,176</u>
Instructional Support				
21 Instructional Leadership	239,550	71	426,350	126
23 School Leadership	2,333,100	690	2,502,800	740
31 Guidance & Counseling, Evaluation	1,830,600	541	2,038,700	603
32 Social Work Services	55,200	16	60,150	18
33 Health Services	353,500	105	372,780	110
36 Co-curricular/ Extra-curricular Activities	719,950	213	799,350	236
Total:	<u>\$ 5,531,900</u>	<u>\$ 1,636</u>	<u>\$ 6,200,130</u>	<u>\$ 1,834</u>
Central Administration				
41 General Administration	<u>\$ 2,107,350</u>	<u>\$ 620</u>	<u>\$ 2,392,950</u>	<u>\$ 708</u>
District Operations				
51 Plant Maintenance & Operations	4,812,250	1,368	6,424,800	1,901
52 Security and Monitoring	202,000	60	199,000	59
53 Data Processing	720,000	213	832,200	246
34 Student Transportation	5,026,600	1,472	4,699,250	1,390
35 Food Services	1,720,418	509	1,862,140	529
Total:	<u>\$ 12,481,268</u>	<u>\$ 3,622</u>	<u>\$ 14,017,390</u>	<u>\$ 4,125</u>
Debt Service				
71 Debt Service	-	-	-	-
Other				
61 Community Service	-	-	-	-
81 Facilities Acquisition and Construction	30,267,000	8,952	1,100,000	325
91 Contracted Instructional Services Between Public schools	-	-	-	-
92 Incremental Cost Associated with Chapter 41 School Districts	-	-	-	-
93 Payments to Fiscal Agents for Shared Service Arrangements	-	-	-	-
97 Payments to Tax Increment Funds	-	-	-	-
99 Inter-government charges not Defined in Other codes	455,000	135	492,000	146
Total:	<u>\$ 30,722,000</u>	<u>\$ 9,087</u>	<u>\$ 1,592,000</u>	<u>\$ 471</u>

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The SOUTH TEXAS ISD will hold a public meeting at 7:00 PM, August 27, 2013 in South Texas I.S.D., Biblioteca Las Americas Lecture Hall, 300 Med High Drive, Mercedes, Texas 78570. **The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.**

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax	\$0.0492/\$100 (proposed rate for maintenance and operations)
School Debt Service Tax Approved by Local Voters	\$0.0000/\$100 (proposed rate to pay bonded indebtedness)

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories.

Maintenance and operations	10.82 % increase
Debt Service	0.00 % increase
Total expenditures	10.82 % increase

Total Appraised Value and Total Taxable Value (as calculated under Section 26.04, Tax Code)

	<u>Preceding Tax Year</u>	<u>Current Tax Year</u>
Total appraised value* of all property	\$50,673,890,578	\$ 52,838,209,412
Total appraised value* of new property**	\$ 906,087,964	\$ 1,350,093,119
Total taxable value*** of all property	\$ 45,360,615,247	\$ 47,330,592,753
Total taxable value*** of new property**	\$793,449,259	\$ 1,274,445,462

*Appraised value is the amount shown on the appraisal roll and defined by Section 1.04(8), Tax Code.

** "New property" is defined by Section 26.012(17), Tax Code.

*** "Taxable value" is defined by Section 1.04(10), Tax Code.

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$0

*Outstanding principal.

Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance & Operations</u>	<u>Interest & Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	\$0.0492	\$0.0000*	\$0.0492	\$7,025	\$8,000
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$0.0492	\$0.0000*	\$0.0492	\$6,687	\$8,338
Proposed Rate	\$0.0492	\$0.0000*	\$0.0492	\$6,696	\$8,338

*The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both.

The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$85,637	\$84,846
Average Taxable Value of Residences	\$85,637	\$84,846
Last Year's Rate Versus Proposed Rate per \$100 Value	\$0.0492	\$0.0492
Taxes Due on Average Residence	\$42.13	\$41.75
Increase (Decrease) in Taxes		\$-0.38

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Rollback Rate: The highest tax rate the district can adopt before requiring voter approval at an election is \$0.0661. This election will be automatically held if the district adopts a rate in excess of the rollback rate of \$0.0661.

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment.

Maintenance and Operations Fund Balance(s)	\$49,678,714
Interest & Sinking Fund Balance(s)	\$0