

SOUTH TEXAS ISD
2017-2018 General Fund Budget

		2016-2017	2017-2018
		Est. Revenue	Est. Revenue
	5700 Local/Intermediate/Out of State	25,562,000	27,942,000
	5800 State Programs Revenues	32,284,650	34,484,650
	5900 Federal Programs Revenues	30,000	180,000
	Total Revenues & Other Resources	57,876,650	62,606,650
	EXPENDITURES BY FUNCTION	2016-2017	2017-2018
	00 Operating Transfers Out	753,275	753,275
	11 Instruction	30,963,625	31,119,695
	12 Inst. Resources Media Service	2,005,227	1,956,818
	13 Curriculum & Personnel	450,702	456,572
	21 Instructional Administration	457,748	468,901
	23 School Administration	3,353,550	3,385,734
	31 Guidance and Counseling	2,611,250	2,660,970
	32 Attend. & Social Work Services	156,050	266,265
	33 Health Services	525,850	510,220
	34 Student (Pupil) Transportation	6,619,000	6,140,367
	36 Co-Curricular/Extracurricular Activities	1,136,700	1,202,700
	41 General Administration	2,975,950	3,097,620
	51 Maintenance and Operations	8,610,125	8,300,294
	52 Security & Monitoring Service	1,006,022	1,009,100
	53 Data Processing Services	1,225,050	1,177,650
	81 Capital Improvements	1,650,000	3,660,000
	95 Juvenile Justice Alt Plmnt	25,000	25,000
	99 County Tax Services	501,000	526,000
	Grand Total	65,026,124	66,717,181
	Difference in Revenue/Expenditure	(7,149,474)	(4,110,531)
	OTHER SOURCES		
	Appropriated Fund Balance for 2016-2017 Budget	7,400,000	4,300,000
	Grand Total	7,400,000	4,300,000
	TOTAL SURPLUS/DEFICIT	250,526	189,469
	EXPENDITURES BY OBJECT	2016-2017	2017-2018
	6100 Salary Expenses	43,598,100	44,313,602
	6200 Purchased & Contracted Services	8,086,620	7,710,285
	6300 Supplies & Materials	6,320,401	5,843,226
	6400 Other Operating Expenses	3,224,728	3,396,293
	6600 Capital Outlay	3,043,000	4,700,500
	8900 Operating Transfers Out	753,275	753,275
	Grand Total	65,026,124	66,717,181

SOUTH TEXAS ISD
2017-2018 General Fund Budget

EXPENDITURES BY LOCATION		2016-2017	2017-2018
	000 Operating Transfers	753,275	753,275
	001 BETA	8,762,787	8,313,620
	003 Medical Academy	9,222,955	10,077,237
	004 Med High	10,919,200	11,458,148
	005 Science Academy	10,292,622	11,879,132
	041 STPA	7,562,375	7,543,715
	042 Rising Scholars	7,560,785	7,021,802
	999 District Wide	9,952,125	9,670,252
	Grand Total	65,026,124	66,717,181

SOUTH TEXAS ISD
240 Food Service Budget

			2016-2017	2017-2018
		REVENUES & OTHER RESOURCES	Est. Revenue	Est. Revenue
		5700 Local/Intermediate/Out of State	500,000	500,000
		5800 State Programs Revenues	9,000	9,000
		5900 Federal Programs Revenues	1,876,603	2,010,985
		Total Reveues & Other Resources	2,385,603	2,519,985
			2016-2017	2017-2018
		EXPENDITURES BY FUNCTION	Requests	Requests
		35 Food Service	2,385,603	2,519,985
		TOTAL	2,385,603	2,519,985
			2016-2017	2017-2018
		EXPENDITURES BY OBJECT	Requests	Requests
		6100 Salary Expense	1,276,023	1,333,535
		6200 Purchased & Contracted Services	16,700	18,000
		6300 Supplies & Materials	1,079,880	1,152,450
		6400 Other Operating Expenses	13,000	16,000
		TOTAL	2,385,603	2,519,985
			2016-2017	2017-2018
		EXPENDITURES BY LOCATION	Requests	Requests
		001 BETA	333,143	350,860
		003 Medical Academy	454,418	499,212
		004 Med High	403,080	418,112
		005 Science Academy	393,380	406,912
		041 STPA	311,806	332,671
		042 Rising Scholars	345,626	378,058
		999 District Wide	144,150	134,160
		TOTAL	2,385,603	2,519,985

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The SOUTH TEXAS ISD will hold a public meeting at 7:00 PM, August 23, 2016 in South Texas I.S.D., Biblioteca Las Americas Lecture Hall, 300 Med High Drive, Mercedes, TX 78570. The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax	\$0.0492/\$100 (proposed rate for maintenance and operations)
School Debt Service Tax	\$0.0000/\$100 (proposed rate to pay bonded indebtedness)
Approved by Local Voters	

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories.

Maintenance and operations	11.94 % increase
Debt Service	0.00 % increase
Total expenditures	11.94 % increase

Total Appraised Value and Total Taxable Value

(as calculated under Section 26.04, Tax Code)

	<u>Preceding Tax Year</u>	<u>Current Tax Year</u>
Total appraised value* of all property	\$ 56,675,680,424	\$ 59,511,032,533
Total appraised value* of new property**	\$ 1,071,247,841	\$ 1,022,211,795
Total taxable value*** of all property	\$ 50,647,706,951	\$ 52,859,578,351
Total taxable value*** of new property**	\$ 968,621,487	\$ 1,092,424,885

*Appraised value is the amount shown on the appraisal roll and defined by Section 1.04(8), Tax Code.

** "New property" is defined by Section 26.012(17), Tax Code.

*** "Taxable value" is defined by Section 1.04(10), Tax Code.

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$0

*Outstanding principal.

Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance & Operations</u>	<u>Interest & Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	\$0.0492	\$0.0000*	\$0.0492	\$7,470	\$9,802
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$0.0480	\$0.0000*	\$0.0480	\$7,422	\$9,849
Proposed Rate	\$0.0492	\$0.0000*	\$0.0492	\$7,378	\$9,849

*The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both.

The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$91,574	\$93,902
Average Taxable Value of Residences	\$91,574	\$92,433
Last Year's Rate Versus Proposed Rate per \$100 Value	\$0.0492	\$0.0492
Taxes Due on Average Residence	\$45.05	\$45.48
Increase (Decrease) in Taxes		\$.43

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Rollback Rate: The highest tax rate the district can adopt before requiring voter approval at an election is \$0.0661. This election will be automatically held if the district adopts a rate in excess of the rollback rate of \$0.0661

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment.

Maintenance and Operations Fund Balance(s)	\$48,548,411
Interest & Sinking Fund Balance(s)	\$0