

SOUTH TEXAS ISD  
2015-2016 GENERAL FUND BUDGET

		2014-2015	2015-2016
		Est. Revenue	Est. Revenue
	5700 Local/Intermediate/Out of State	23,393,000	24,383,000
	5800 State Programs Revenues	26,300,000	28,600,000
	5900 Federal Programs Revenues	30,000	30,000
	<b>Total Revenues &amp; Other Resources</b>	<b>49,723,000</b>	<b>53,013,000</b>
	<b>EXPENDITURES BY FUNCTION</b>	<b>2014-2015</b>	<b>2015-2016</b>
	00 Operating Transfers Out	1,223,000	0
	11 Instruction	23,484,225	28,265,985
	12 Inst. Resources Media Service	1,782,700	2,119,476
	13 Curriculum & Personnel	220,450	383,600
	21 Instructional Administration	462,050	512,200
	23 School Administration	2,726,600	3,225,450
	31 Guidance and Counseling	2,195,234	2,326,770
	32 Attend. & Social Work Services	93,450	132,650
	33 Health Services	380,430	450,900
	34 Student (Pupil) Transportation	5,120,800	5,442,900
	36 Co-Curricular/Extracurricular Activities	826,350	939,650
	41 General Administration	2,586,850	2,669,000
	51 Maintenance and Operations	6,479,900	7,782,550
	52 Security & Monitoring Service	200,000	755,000
	53 Data Processing Services	892,700	865,000
	81 Capital Improvements	225,000	1,211,000
	95 Juvenile Justice Alt Plmnt	25,000	25,000
	99 County Tax Services	501,000	501,000
	00 Operating Transfers Out	-	-
	<b>Grand Total</b>	<b>49,425,739</b>	<b>57,608,131</b>
	<b>Difference in Revenue/Expenditure</b>		<b>(4,595,131)</b>
	<b>OTHER SOURCES</b>		
	Appropriated Fund Balance for 2015-2016 Budget		5,430,350
	<b>Grand Total</b>		<b>5,430,350</b>
	<b>TOTAL SURPLUS/DEFICIT</b>		<b>835,219</b>
	<b>EXPENDITURES BY OBJECT</b>	<b>2014-2015</b>	<b>2015-2016</b>
	6100 Salary Expenses	35,020,230	39,415,660
	6200 Purchased & Contracted Services	5,082,620	7,309,291
	6300 Supplies & Materials	5,043,709	6,506,895
	6400 Other Operating Expenses	2,468,180	2,775,285
	6600 Capital Outlay	588,000	1,601,000
	8900 Operating Transfers Out	1,223,000	-
	<b>Grand Total</b>	<b>49,425,739</b>	<b>57,608,131</b>

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	EXPENDITURES BY LOCATION	2014-2015	2015-2016
	000 Operating Transfers	1,223,000	-
	001 BETA	7,691,415	8,911,190
	003 Medical Academy	6,521,454	7,671,170
	004 Med High	10,294,990	10,578,131
	005 Science Academy	8,736,810	9,404,335
	041 STPA	6,605,320	7,194,720
	042 Rising Scholars	220,000	5,430,350
	999 District Wide	8,132,750	8,418,235
	<b>Grand Total</b>	<b>49,425,739</b>	<b>57,608,131</b>

SOUTH TEXAS ISD  
2015-2016 FOOD SERVICE (240) BUDGET

REVENUES & OTHER RESOURCES	2014-2015 Est. Revenue	2015-2016 Est. Revenue
5700 Local/Intermediate/Out of State	550,000	550,000
5800 State Programs Revenues	9,000	9,000
5900 Federal Programs Revenues	1,536,715	1,679,956
Total Reveues & Other Resources	<u>2,095,715</u>	<u>2,238,956</u>

EXPENDITURES BY FUNCTION	2014-2015 Requests	2015-2016 Requests
35 Food Service	<u>2,095,715</u>	<u>2,238,956</u>
TOTAL	<u>2,095,715</u>	<u>2,238,956</u>

EXPENDITURES BY OBJECT	2014-2015 Requests	2015-2016 Requests
6100 Salary Expense	988,500	1,109,300
6200 Purchased & Contracted Services	12,400	12,600
6300 Supplies & Materials	1,076,115	1,101,856
6400 Other Operating Expenses	18,700	15,200
TOTAL	<u>2,095,715</u>	<u>2,238,956</u>

EXPENDITURES BY LOCATION	2014-2015 Requests	2015-2016 Requests
001 BETA	415,383	333,026
003 Medical Academy	311,083	363,326
004 Med High	478,483	409,726
005 Science Academy	368,683	339,126
041 STPA	322,283	320,426
042 Rising Scholars	-	296,826
999 District Wide	199,800	176,500
TOTAL	<u>2,095,715</u>	<u>2,238,956</u>

# NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The SOUTH TEXAS ISD will hold a public meeting at 7:00 PM, August 25, 2015 in South Texas I.S.D., Biblioteca Las Americas Lecture Hall, 300 Med High Drive, Mercedes, TX 78570. **The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.**

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax	\$0.0492/\$100 (proposed rate for maintenance and operations)
School Debt Service Tax	\$0.0000/\$100 (proposed rate to pay bonded indebtedness)
Approved by Local Voters	

### Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories.

Maintenance and operations	18.48 % increase
Debt Service	0.00 % increase
Total expenditures	18.48 % increase

### Total Appraised Value and Total Taxable Value

(as calculated under Section 26.04, Tax Code)

	<u>Preceding Tax Year</u>	<u>Current Tax Year</u>
Total appraised value* of all property	\$53,814,888,271	\$ 56,675,680,424
Total appraised value* of new property**	\$ 917,839,443	\$ 1,071,247,841
Total taxable value*** of all property	\$ 48,277,069,682	\$ 50,647,706,951
Total taxable value*** of new property**	\$ 786,755,890	\$ 968,621,487

\*Appraised value is the amount shown on the appraisal roll and defined by Section 1.04(8), Tax Code.

\*\* "New property" is defined by Section 26.012(17), Tax Code.

\*\*\* "Taxable value" is defined by Section 1.04(10), Tax Code.

### Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness\* \$0

\*Outstanding principal.

### Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance &amp; Operations</u>	<u>Interest &amp; Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
<b>Last Year's Rate</b>	\$0.0492	\$0.0000*	\$0.0492	\$7,470	\$9,061
<b>Rate to Maintain Same Level of Maintenance &amp; Operations Revenue &amp; Pay Debt Service</b>	\$0.0477	\$0.0000*	\$0.0477	\$7,192	\$9,339
<b>Proposed Rate</b>	\$0.0492	\$0.0000*	\$0.0492	\$7,190	\$9,339

\*The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both.

The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

### Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$86,251	\$91,574
Average Taxable Value of Residences	\$86,251	\$91,574
Last Year's Rate Versus Proposed Rate per \$100 Value	\$0.0492	\$0.0492
Taxes Due on Average Residence	\$42.44	\$45.05
Increase (Decrease) in Taxes		\$2.61

**Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.**

**Notice of Rollback Rate: The highest tax rate the district can adopt before requiring voter approval at an election is \$0.0728. This election will be automatically held if the district adopts a rate in excess of the rollback rate of \$0.0728.**

### Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment.

Maintenance and Operations Fund Balance(s)	\$52,616,765
Interest & Sinking Fund Balance(s)	\$0